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## **Secondary LBO for AMS**

CIC LBO Partners is taking over the AMS group alongside Yannick Mercier and his team. This transaction will succeed Capzantine, which has been the reference shareholder for three years, and advised in this transaction by Leonardo Midcap CF. Concerning shareholders' equity, CIC LBO Partners is backed by CM-CIC Capital Privé and Capzantine, who wanted to significantly reinvest for this operation (equity and mezzanine). The senior debt is co-arranged by Palatine (agent) and CIC.

Founded in 1994 by Yannick Mercier and Christian Moreau, AMS is a global provider of at-home medico-technical care, mainly in the field of respiratory assistance and, since 2009, insulin therapy. The group has developed mostly through organic growth, now with 140 people, 12 agencies, and nearly €20 M sales.

With a 30% yearly growth over the last five years, the AMS group has managed to develop outstanding market efficiency, a complete service of high quality, and a network of loyal consultants. As a player in the home support market, AMS has managed to position itself on a highly promising, profitable segment of respiratory assistance and intends to accelerate its development even more through insulin pump therapy and by opening new agencies.

The equity participation of CIC LBO Partners means a new stage for the group, which intends to continue its development in the coming years, particularly on the insulin therapy segment. The AMS Group has significant roll-out potential around its technical and commercial know-how acquired on its traditional markets to become a key player in France.

This transaction allows the managerial team to increase its equity investment thanks to a massive reinvestment and gives new executives an opportunity to join the team of partner executives.